

Investment Policy Statement (IPS)
Financial Planning Services, Inc.

Client Name and Objectives: _____

The IPS provides a long-term plan and a basis for making disciplined investment decisions over time. A written investment policy helps to clearly and concisely identify your pertinent objectives and constraints. Once this is done, we can establish investment guidelines that we feel are appropriate given the universes of strategies and realities of the marketplace. Once a policy is established, we would not expect to change it until there is a material change in your personal or financial circumstance. An investment policy normally doesn't change in response to market moves, and should be long-term to prevent arbitrary or impulsive revisions.

The IPS is not a contract of any kind and is not required to make trades in your account. It is only meant to be a summary of our agreed upon investment management techniques to meet your objectives and expectations.

Investment objectives

Income Income and Growth Growth Other: Indicate Below

Investment Time Horizon

Short (1 to 3 years) Intermediate (3 to 7 years) Long (7+ years)

Distribution/liquidity needs _____

Risk Attitudes

Conservative Moderately Conservative Moderate Moderately Aggressive Aggressive

Permissible asset classes, constraints, restrictions

The following investment vehicles may be used in your portfolio unless you indicate otherwise:

Mutual Funds (Closed-End and Open), ETFs, Individual Stocks (Common and Preferred), Individual Bonds (Government and Corporate), Structured Investment Products, CDs, Money Market Funds, Master Limited Partnerships, Mortgage Backed Securities and Unit Trusts

The following asset classes may be used in your portfolio unless you indicate otherwise:

Domestic Equity (Large Cap, Mid-Cap, Small-Cap), Foreign Equity (Developed Markets, Developing Markets), Bonds (Short-term, Intermediate-term, Long-term), Cash/Cash Equivalents

Allocation Ranges

Domestic Equity _____ % to _____ %
Foreign Equity _____ % to _____ %
Bonds _____ % to _____ %
Cash _____ % to _____ %

Use dollar cost averaging: Yes/No If yes, over what period of time? _____

Other Issues/Concerns: _____